

LISTING OF CLAIMS:

Please amend the claims as follows:

1. (Currently Amended) An object of value (~~11, 12, 13, 14, 15~~), for example a credit card, a banknote or an identity card, comprising a carrier layer (~~1, 41~~), ~~for example a paper carrier, and~~ at least one optical security element which is disposed on the carrier layer (~~1, 41~~) and which has a first layer (~~21, 22~~) containing a moiré pattern, wherein the object of value (~~11, 12, 13, 14, 15~~), has a second layer (~~31, 32, 33~~) which contains a moiré ~~analyser~~ analyzer for the moiré pattern of the first layer (~~21, 22~~) and which is arranged above or below the first layer (~~21, 22~~) in a fixed position relative to the first layer in such a way that the moiré pattern of the first layer (~~21, 22~~) and the moiré ~~analyser~~ analyzer of the second layer (~~31, 32, 33~~) are permanently optically superimposed at least in region-wise manner, whereby a moiré image is generated, ~~characterised in that~~ wherein the object of value (~~12, 13, 14, 15~~) has two or more second layers (~~32, 33, 22~~) which each contain a respective moiré ~~analyser~~ analyzer for the moiré pattern of the first layer (~~21, 22~~), and that one of the second layers (~~31~~) is arranged on the same side of the carrier layer (~~1~~) as the first layer (21) and a further one of the second layers (33) is arranged on the opposite side of the carrier layer (~~1~~) so that a first moiré image is visible when viewed in transmitted light and a second moiré image is visible when viewed in incident light.

2. (Currently Amended) The ~~An~~ object of value (~~11, 12, 13, 14, 15~~) according to claim 1, wherein ~~characterised in that~~ the first layer comprises a printable substance which is

disposed at least in region-wise fashion in pattern form in the form of the moiré pattern, in particular on the carrier layer (4).

3. (Currently Amended) The An object of value (11, 12, 13, 14, 15) according to claim 2, wherein ~~characterised in that~~ the printable substance comprises binding agent and ~~colour~~ color pigments or effect pigments, in particular interference layer pigments or liquid crystal pigments.

4. (Currently Amended) The An object of value according to ~~one of the preceding~~ ~~claims characterised in that~~ claim 1, wherein the first layer comprises a partially shaped metal layer, wherein the ~~metallised~~ metallized or ~~non-metallised~~ non-metallized regions of the metal layer are shaped in at least region-wise fashion in pattern form in the form of the moiré pattern.

5. (Currently Amended) The An object of value according to ~~one of the preceding~~ ~~claims characterised in that~~ claim 1, wherein the first layer comprises a replication layer in which a surface structure having an optical-diffraction effect is shaped, the moiré pattern being introduced into the surface structure.

6. (Currently Amended) The An object of value according to claim 5, wherein ~~characterised in that~~ the surface structure having an optical-diffraction effect contains a hologram or a Kinegram[®] which shows moiré patterns which differ from different viewing angles so that different moiré images are generated in different viewing directions.

7. (Currently Amended) ~~The~~ An object of value according to ~~one of the preceding~~
~~claims characterised in that~~ claim 1, wherein the first layer comprises a partially shaped thin film
layer system which produces a ~~colour~~ color change effect by means of interference, wherein the
thin film layer system is shaped at least in region-wise manner in pattern form in the form of the
moiré pattern.

8. (Currently Amended) ~~The~~ An object of value according to ~~one of the preceding~~
~~claims characterised in that~~ claim 1, wherein the second layer comprises a printable substance
which is disposed at least in region-wise fashion in pattern form in the form of the moiré
~~analyser~~ analyzer, in particular on the first layer or the side of the carrier layer which is in
opposite relationship to the first layer.

9. (Currently Amended) ~~The~~ An object of value according to claim 8, wherein
~~characterised in that~~ the printable substance contains UV ~~colour~~ color pigments or IR ~~colour~~
color pigments so that the moiré image is generated only upon irradiation with UV radiation or
upon irradiation with IR radiation.

10. (Currently Amended) ~~The~~ An object of value according to ~~one of the preceding~~
~~claims characterised in the that~~ claim 1, wherein the first and/or the second layer comprises a
partially shaped ~~polarisation~~ polarization layer, wherein the ~~polarisation~~ polarization layer is
shaped at least in region-wise manner in pattern form in the form of the moiré ~~analyser~~ analyzer
or the moiré pattern.

11. (Currently Amended) The ~~An~~ object of value ~~(11, 12, 13, 14, 15)~~ according to ~~one of the preceding claims characterised in that~~ claim 1, wherein the second layer ~~(31, 32)~~ is part of a transfer layer of a transfer film which is applied to the first layer ~~(21)~~ or the side of the carrier layer ~~(1)~~ which is in opposite relationship to the first layer.

12. (Currently Amended) The ~~An~~ object of value according to claim 11, wherein ~~characterised in that~~ the transfer layer has a partially shaped metal layer, wherein the ~~metallised~~ metallized or ~~non-metallised~~ non-metallized regions of the metal layer is shaped at least in region-wise manner in pattern form in the form of the moiré ~~analyser~~ analyzer.

13. (Currently Amended) The ~~An~~ object of value according to ~~one of claims 11 and 12 characterised in that~~ claim 11, wherein the transfer layer has a replication layer and a reflection layer, in particular a metal layer, wherein a surface structure having an optical-diffraction effect is shaped into the interface between the replication layer and the reflection layer and the reflection layer is shaped at least in region-wise fashion in pattern form in the form of the moiré ~~analyser~~ analyzer.

14. (Currently Amended) The ~~An~~ object of value according to ~~one of the preceding claims characterised in that~~ claim 1, wherein the object of value has a loose moiré ~~analyser~~ analyzer which is not arranged in a fixed position relative to the first layer and the second layer and which is so designed that a moiré image is generated when the loose moiré ~~analyser~~ analyzer is brought into overlapping relationship with the first and/or the second layer.

15. (New) The object of value according to claim 1, wherein the carrier layer is a paper carrier.